

FIDEURAM ASSET MANAGEMENT (IRELAND) dac

International House,
3 Harbourmaster Place,
IFSC, Dublin 1, D01 K8F1
IRELAND
(the "Company")

MANAGEMENT COMPANY

of the Luxembourg Mutual Investment Funds
with multiple sub-funds

WILLERFUNDS

(the "Fund")

NOTICE TO UNITHOLDERS

Dublin, 23rd of April 2024

Dear Unitholder,

The board of directors of the Company (the "**Board**") would like to inform you of the update of the prospectus of the Fund (the "**Prospectus**") and of the management regulations of the Fund (the "**Management Regulations**"), as further described below.

The Prospectus and the Management Regulation of the Fund will be updated in orders to move all information which is not needed in the Management Regulations into the Prospectus. Furthermore, both documents will be separated.

This change is made to simplify the Management Regulations, provide further clarity to unitholders and avoid frequent updates of the Management Regulations, which require each time a publication in the Luxembourg business register. The Management Regulations will also reflect the establishment of the Fund at the registered office of the Depositary Bank.

The Board considers that this change is in the best interest of unitholders.

The changes to the Prospectus are mainly the following:

- update of the "*Important information*" section;
- addition of an "*How to read the prospectus*" section and addition of new definitions;
- update of the "*Organisation*" section, with essential information on the Fund's organisation;
- change of title "*What is the Fund*" , replacing the title "*Description of the Fund*" , and update of the general information on the Fund;
- change of title "*How the Fund is Managed*";

- relocation of the *“Risks relating to an investment in the Fund”* section, in which new risk warnings have been added;
- addition of a section *“How to invest in the Fund”*, including the centralization of existing class information in the additional sub-sections *“The classes of units”*, *“Co-Ownership”*, *“Issue Price of the Units”*, *“Subscriptions”*;
- creation of sections *“Redemption of units”*, *“Switch of units”*, *“Distributions”*, *“Charges and expenses borne by the Fund”* and *“Investor's rights”*, in which existing information has been moved;
- creation of a section, *“Charges and expenses borne by the unitholders”*;
- update of the section *“Management Company”*;
- creation of a section *“Depositary Bank – Administrative Agent, Paying Agent, Registrar and Transfer Agent”*, replacing the sections *“Depositary Bank”* and *“Administrative Agent, Paying Agent, Registrar and Transfer Agent”*;
- addition of the sections *“Sales Agent”*, *“Net asset value and dealing prices”*, *“Data Protection”*, *“Benchmark Regulation”*, *“Money Laundering Prevention and Beneficial Owners”* by, *inter alia*, moving information from the Management Regulations and addition of regulatory information;
- update of the section *“Taxation”*, especially to reflect the current regulatory framework;
- change of the title *“Fiscal year and reports”*, replacing the title *“Periodical reports”*;
- creation of the sections *“Information available to unitholders”*, *“Investment Policy”* and *“Investment Restrictions”* in which information has been moved;
- update of section *“Dissolution of the Fund – dissolution of sub-funds – merger of sub-funds”*; and
- other minor updates/corrections.

The changes to the Management Regulations will become effective on the 29th of April 2024.

The updated Prospectus, the updated Management Regulations and related documents reflecting the above mentioned changes will be available at the registered offices of the Management Company, FIDEURAM ASSET MANAGEMENT (IRELAND) dac, the Depositary Bank, STATE STREET BANK INTERNATIONAL GmbH, Luxembourg branch and the authorised Distributors.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

Yours faithfully,

On behalf of the Board